BEARFACTS 1996 – 2006 Pierce, North Dakota [38069]

Pierce is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2006 population of 4,164 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Pierce had a per capita personal income (PCPI) of \$24,131. This PCPI ranked 44th in the state and was 74 percent of the state average, \$32,763, and 66 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 4.2 percent from 2005. The 2005-2006 state change was 2.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Pierce was \$18,872 and ranked 36th in the state. The 1996-2006 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Pierce had a total personal income (TPI) of \$100,480*. This TPI ranked 31st in the state and accounted for 0.5 percent of the state total. In 1996 the TPI of Pierce was \$90,568* and ranked 29th in the state. The 2006 TPI reflected a decrease of 5.1 percent from 2005. The 2005-2006 state change was 3.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pierce. In 2006 net earnings accounted for 51.0 percent of TPI (compared with 55.0 in 1996); dividends, interest, and rent were 20.2 percent (compared with 23.6 in 1996); and personal current transfer receipts were 28.9 percent (compared with 21.4 in 1996). From 2005 to 2006 net earnings decreased 14.1 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 6.9 percent. From 1996 to 2006 net earnings increased on average 0.3 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pierce decreased from \$72,585* in 2005 to \$63,699* in 2006, a decrease of 12.2 percent. The 2005-2006 state change was 2.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$57,282* to the 2006 estimate was 1.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008